

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	NV001000101	\$ 336,852	\$ 297,845	\$ 222,322	\$ 75,523	\$ 75,523		\$ -	
2	NV001000102	\$ 241,452	\$ 213,492	\$ 159,358	\$ 54,134	\$ 54,134		\$ -	
3	NV001000103	\$ 372,080	\$ 328,993	\$ 245,573	\$ 83,420	\$ 83,420		\$ -	
4	NV001000106	\$ 257,322	\$ 227,524	\$ 169,833	\$ 57,691	\$ 57,691		\$ -	
5	NV001000107	\$ 297,967	\$ 263,462	\$ 196,658	\$ 66,804	\$ 66,804		\$ -	
6	NV001000109	\$ 336,274	\$ 297,333	\$ 221,941	\$ 75,392	\$ 75,392		\$ -	
7	NV001000110	\$ 145,091	\$ 128,289	\$ 95,760	\$ 32,529	\$ 32,529		\$ -	
8	NV001000118	\$ 80,762	\$ 71,410	\$ 53,303	\$ 18,107	\$ 18,107		\$ -	
	Total	\$ 2,067,800	\$ 1,828,348	\$ 1,364,748	\$ 463,600	\$ 463,600	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Morton
Executive Director
City of Reno Housing Authority
1525 E 9th Street
Reno, NV 89512-3012

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00100010109D

Dear Mr. Morton:

This letter obligates \$75,523 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009					
City of Reno Housing Authority 1525 E 9th Street Reno, NV 89512						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-419			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			N V 0 0 1 0 0 0 1 0 1					
7. DUNS Number:			HUD Use Only								
804351000			8. ROFO Code:			Financial Analyst:					
			0901			Consolador Apostol					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
143		0		0		143

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,699	1,699	1,699
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0	
13	All other ACC units not categorized above	0	

Calculations Based on Unit Months:

14	Limited vacancies		17	
15	Total Unit Months	1,716	1,716	1,699
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			142

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$315.38	\$315.38
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$326.73	\$326.73
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$555,114	\$560,669

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$64.47	\$63.83
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$109,535	\$109,532

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$19,348	\$19,348
10	Cost of independent audit	\$750	\$750
11	Funding for resident participation activities	\$3,550	\$3,550
12	Asset management fee	\$0	\$6,864
13	Information technology fee	\$3,398	\$3,432
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$27,046	\$33,944
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$691,695	\$704,145

Part B. Formula Income

01	PUM formula income	\$235.48	\$235.48
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$235.48	\$235.48
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$400,081	\$404,084

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$36,427	\$36,791
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$36,427	\$36,791

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$328,041	\$336,852
02	Cost of independent audit (Same as Part A, Line 10)	\$750	\$750
03	Formula amount (greater of Part D, Lines 01 or 02)	\$328,041	\$336,852

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$336,852
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Morton
Executive Director
City of Reno Housing Authority
1525 E 9th Street
Reno, NV 89512-3012

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00100010209D

Dear Mr. Morton:

This letter obligates \$54,134 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in dark ink, reading "J. David Reeves", is positioned below the word "Sincerely,".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

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Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009					
City of Reno Housing Authority 1525 E 9th Street Reno, NV 89512						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-419			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			N V 0 0 1 0 0 0 1 0 2					
7. DUNS Number:			HUD Use Only								
804351000			8. ROFO Code:			Financial Analyst:					
			0901			Consolador Apostol					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,193	1,193	1,193
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		7	
15	Total Unit Months	1,200	1,200	1,193
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$290.82	\$290.82
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$301.29	\$301.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$359,439	\$361,548

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$73.12	\$72.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$87,232	\$87,240

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$17,067	\$17,067
10	Cost of independent audit	\$750	\$750
11	Funding for resident participation activities	\$2,475	\$2,475
12	Asset management fee	\$0	\$4,800
13	Information technology fee	\$2,386	\$2,400
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$22,678	\$27,492
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$469,349	\$476,280

Part B. Formula Income

01	PUM formula income	\$217.13	\$217.13
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$217.13	\$217.13
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$259,036	\$260,556

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$25,578	\$25,728
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$25,578	\$25,728

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$235,891	\$241,452
02	Cost of independent audit (Same as Part A, Line 10)	\$750	\$750
03	Formula amount (greater of Part D, Lines 01 or 02)	\$235,891	\$241,452

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$241,452
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Morton
Executive Director
City of Reno Housing Authority
1525 E 9th Street
Reno, NV 89512-3012

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00100010309D

Dear Mr. Morton:

This letter obligates \$83,420 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in dark ink, reading "J. David Reeves", is positioned below the word "Sincerely,".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

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Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009					
City of Reno Housing Authority 1525 E 9th Street Reno, NV 89512						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-419			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			N V 0 0 1 0 0 0 1 0 3					
7. DUNS Number:			HUD Use Only								
804351000			8. ROFO Code:			Financial Analyst:					
			0901			Consolador Apostol					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
149		0		0		149

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,782	1,782	1,782
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		6	
15	Total Unit Months	1,788	1,788	1,782
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			149

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$259.76	\$259.76
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$269.11	\$269.11
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$479,554	\$481,169

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$138.70	\$138.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$247,163	\$247,155

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$24,023	\$24,023
10	Cost of independent audit	\$750	\$750
11	Funding for resident participation activities	\$3,725	\$3,725
12	Asset management fee	\$0	\$7,152
13	Information technology fee	\$3,564	\$3,576
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$32,062	\$39,226
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$758,779	\$767,550

Part B. Formula Income

01	PUM formula income	\$242.62	\$242.62
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$242.62	\$242.62
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$432,349	\$433,805

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$38,206	\$38,335
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$38,206	\$38,335

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$364,636	\$372,080
02	Cost of independent audit (Same as Part A, Line 10)	\$750	\$750
03	Formula amount (greater of Part D, Lines 01 or 02)	\$364,636	\$372,080

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$372,080
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Morton
Executive Director
City of Reno Housing Authority
1525 E 9th Street
Reno, NV 89512-3012

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00100010609D

Dear Mr. Morton:

This letter obligates \$57,691 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in dark ink, reading "J. David Reeves", is positioned below the word "Sincerely,".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009					
City of Reno Housing Authority 1525 E 9th Street Reno, NV 89512						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-419			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			N V 0 0 1 0 0 0 1 0 6					
7. DUNS Number:			HUD Use Only								
804351000			8. ROFO Code:			Financial Analyst:					
			0901			Consolador Apostol					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
67		0		0		67

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	787	787	787
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		17	
15	Total Unit Months	804	804	787
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			66

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$384.61	\$384.61
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$398.46	\$398.46
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$313,588	\$320,362

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$62.30	\$60.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$49,030	\$49,028

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$9,163	\$9,163
10	Cost of independent audit	\$750	\$750
11	Funding for resident participation activities	\$1,650	\$1,650
12	Asset management fee	\$0	\$3,216
13	Information technology fee	\$1,574	\$1,608
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$13,137	\$16,387
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$375,755	\$385,777

Part B. Formula Income

01	PUM formula income	\$181.21	\$181.21
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$181.21	\$181.21
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$142,612	\$145,693

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$16,873	\$17,238
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$16,873	\$17,238

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$250,016	\$257,322
02	Cost of independent audit (Same as Part A, Line 10)	\$750	\$750
03	Formula amount (greater of Part D, Lines 01 or 02)	\$250,016	\$257,322

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$257,322
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Morton
Executive Director
City of Reno Housing Authority
1525 E 9th Street
Reno, NV 89512-3012

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00100010709D

Dear Mr. Morton:

This letter obligates \$66,804 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009					
City of Reno Housing Authority 1525 E 9th Street Reno, NV 89512						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-419			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			N V 0 0 1 0 0 0 1 0 7					
7. DUNS Number:			HUD Use Only								
804351000			8. ROFO Code:			Financial Analyst:					
			0901			Consolador Apostol					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
99		0		0		99

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,169	1,169	1,169
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	19		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0	
13	All other ACC units not categorized above	0	

Calculations Based on Unit Months:

14	Limited vacancies		19	
15	Total Unit Months	1,188	1,188	1,169
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			97

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$343.50	\$343.50
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$355.87	\$355.87
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$416,012	\$422,774

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$60.42	\$59.46
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$70,631	\$70,638

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$18,903	\$18,903
10	Cost of independent audit	\$750	\$750
11	Funding for resident participation activities	\$2,425	\$2,425
12	Asset management fee	\$0	\$4,752
13	Information technology fee	\$2,338	\$2,376
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$24,416	\$29,206
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$511,059	\$522,618

Part B. Formula Income

01	PUM formula income	\$210.54	\$210.54
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$210.54	\$210.54
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$246,121	\$250,122

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$25,063	\$25,471
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$25,063	\$25,471

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$290,001	\$297,967
02	Cost of independent audit (Same as Part A, Line 10)	\$750	\$750
03	Formula amount (greater of Part D, Lines 01 or 02)	\$290,001	\$297,967

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$297,967
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Morton
Executive Director
City of Reno Housing Authority
1525 E 9th Street
Reno, NV 89512-3012

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00100010909D

Dear Mr. Morton:

This letter obligates \$75,392 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009			
City of Reno Housing Authority 1525 E 9th Street Reno, NV 89512						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
SF-419			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			N V 0 0 1 0 0 0 1 0 9			
7. DUNS Number:			HUD Use Only						
804351000			8. ROFO Code:			Financial Analyst:			
			0901			Consolador Apostol			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
105		0		0		105

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,243	1,243	1,243
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		17	
15	Total Unit Months	1,260	1,260	1,243
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			104

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$371.96	\$371.96
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$385.35	\$385.35
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$478,990	\$485,541

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$59.88	\$59.88
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$74,431	\$75,449

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$23,985	\$23,985
10	Cost of independent audit	\$750	\$750
11	Funding for resident participation activities	\$2,600	\$2,600
12	Asset management fee	\$0	\$5,040
13	Information technology fee	\$2,486	\$2,520
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$29,821	\$34,895
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$583,242	\$595,885

Part B. Formula Income

01	PUM formula income	\$227.48	\$227.48
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$227.48	\$227.48
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$282,758	\$286,625

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$26,650	\$27,014
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$26,650	\$27,014

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$327,134	\$336,274
02	Cost of independent audit (Same as Part A, Line 10)	\$750	\$750
03	Formula amount (greater of Part D, Lines 01 or 02)	\$327,134	\$336,274

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$336,274
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Morton
Executive Director
City of Reno Housing Authority
1525 E 9th Street
Reno, NV 89512-3012

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00100011009D

Dear Mr. Morton:

This letter obligates \$32,529 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1									
1. Name and Address of Public Housing Agency:					2. Funding Period: 01/01/2009 to 12/31/2009				
City of Reno Housing Authority 1525 E 9th Street Reno, NV 89512					3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____				
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
SF-419			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			N V 0 0 1 0 0 0 1 1 0			
7. DUNS Number:			HUD Use Only						
804351000			8. ROFO Code:			Financial Analyst:			
			0901			Consolador Apostol			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
53		0		0		53

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	625	625	625
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	11		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		11	
15	Total Unit Months	636	636	625
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			52

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$279.44	\$279.44
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$289.50	\$289.50
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$180,938	\$184,122

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$52.10	\$51.20
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$32,563	\$32,563

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$8,095	\$8,095
10	Cost of independent audit	\$750	\$750
11	Funding for resident participation activities	\$1,300	\$1,300
12	Asset management fee	\$0	\$2,544
13	Information technology fee	\$1,250	\$1,272
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$11,395	\$13,961
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$224,896	\$230,646

Part B. Formula Income

01	PUM formula income	\$155.96	\$155.96
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$155.96	\$155.96
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$97,475	\$99,191

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$13,400	\$13,636
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$13,400	\$13,636

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$140,821	\$145,091
02	Cost of independent audit (Same as Part A, Line 10)	\$750	\$750
03	Formula amount (greater of Part D, Lines 01 or 02)	\$140,821	\$145,091

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$145,091
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Morton
Executive Director
City of Reno Housing Authority
1525 E 9th Street
Reno, NV 89512-3012

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00100011809D

Dear Mr. Morton:

This letter obligates \$18,107 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in dark ink, reading "J. David Reeves", is positioned below the word "Sincerely,".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009					
City of Reno Housing Authority 1525 E 9th Street Reno, NV 89512						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-419			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			N V 0 0 1 0 0 0 1 1 8					
7. DUNS Number:			HUD Use Only								
804351000			8. ROFO Code:			Financial Analyst:					
			0901			Consolador Apostol					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
34		0		0		34

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	406	406	406
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0	
13	All other ACC units not categorized above	0	

Calculations Based on Unit Months:

14	Limited vacancies		2	
15	Total Unit Months	408	408	406
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			34

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$278.18	\$278.18
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$288.19	\$288.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$117,005	\$117,582

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$53.00	\$52.75
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$21,518	\$21,522

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$5,950	\$5,950
10	Cost of independent audit	\$750	\$750
11	Funding for resident participation activities	\$850	\$850
12	Asset management fee	\$0	\$1,632
13	Information technology fee	\$812	\$816
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$8,362	\$9,998
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$146,885	\$149,102

Part B. Formula Income

01	PUM formula income	\$188.94	\$188.94
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$188.94	\$188.94
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$76,710	\$77,088

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$8,705	\$8,748
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$8,705	\$8,748

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$78,880	\$80,762
02	Cost of independent audit (Same as Part A, Line 10)	\$750	\$750
03	Formula amount (greater of Part D, Lines 01 or 02)	\$78,880	\$80,762

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$80,762
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	NV002000301	\$ 163,484	\$ 144,553	\$ 107,899	\$ 36,654	\$ 36,654		\$ -	
2	NV002000302	\$ 723,402	\$ 639,632	\$ 477,445	\$ 162,187	\$ 162,187		\$ -	
3	NV002000303	\$ 1,185,994	\$ 1,048,656	\$ 782,756	\$ 265,900	\$ 265,900		\$ -	
4	NV002000304	\$ 280,280	\$ 247,824	\$ 184,985	\$ 62,839	\$ 62,839		\$ -	
5	NV002000305	\$ 1,724,541	\$ 1,524,839	\$ 1,138,197	\$ 386,642	\$ 386,642		\$ -	
6	NV002000306	\$ 723,330	\$ 639,568	\$ 477,398	\$ 162,170	\$ 162,170		\$ -	
7	NV002000307	\$ 1,015,240	\$ 897,675	\$ 670,058	\$ 227,617	\$ 227,617		\$ -	
8	NV002000308	\$ 1,678,507	\$ 1,484,136	\$ 1,107,815	\$ 376,321	\$ 376,321		\$ -	
9	NV002000309	\$ 1,224,856	\$ 1,083,018	\$ 808,405	\$ 274,613	\$ 274,613		\$ -	
10	NV002000310	\$ 312,536	\$ 276,344	\$ 206,274	\$ 70,070	\$ 70,070		\$ -	
11	NV002000311	\$ 1,017,266	\$ 899,467	\$ 671,396	\$ 228,071	\$ 228,071		\$ -	
12	NV002000312	\$ 930,348	\$ 822,614	\$ 614,030	\$ 208,584	\$ 208,584		\$ -	
13	NV002000313	\$ 508,031	\$ 449,201	\$ 335,300	\$ 113,901	\$ 113,901		\$ -	
14	NV002000314	\$ 690,409	\$ 610,460	\$ 455,670	\$ 154,790	\$ 154,790		\$ -	
15	NV002000315	\$ 267,663	\$ 236,668	\$ 176,658	\$ 60,010	\$ 60,010		\$ -	
	Total	\$ 12,445,887	\$ 11,004,655	\$ 8,214,286	\$ 2,790,369	\$ 2,790,369	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe
Executive Director
Housing Authority of the City of Las Vegas
340 N 11th Street
Las Vegas, NV 89101-3106

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00200030109D

Dear Mr. Rowe:

This letter obligates \$36,654 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

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Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009			
Housing Authority of the City of Las Vegas PO Box 1897 Las Vegas, NV 89125						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
SF-203			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			N V 0 0 2 0 0 0 3 0 1			
7. DUNS Number:			HUD Use Only						
066683000			8. ROFO Code:			Financial Analyst:			
			0901			Andrew Q. Nguyen			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
24		0		0		24

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	286	286	286
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0	
13	All other ACC units not categorized above	0	

Calculations Based on Unit Months:

14	Limited vacancies		2	
15	Total Unit Months	288	288	286
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			24

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$275.43	\$275.43
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$285.35	\$285.35
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$82,181	\$82,181

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$126.59	\$126.59
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$36,458	\$36,458

Add-Ons

07	Self-sufficiency	\$27,981	\$27,981
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$2,159	\$2,159
10	Cost of independent audit	\$442	\$442
11	Funding for resident participation activities	\$600	\$600
12	Asset management fee	\$1,152	\$1,152
13	Information technology fee	\$576	\$576
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$32,910	\$32,910
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$151,549	\$151,549

Part B. Formula Income

01	PUM formula income	\$108.03	\$108.03
02	PUM change in utility allowances	(\$13.80)	(\$13.80)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$94.23	\$94.23
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$27,138	\$27,138

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$39,073	\$39,073
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$39,073	\$39,073

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$163,484	\$163,484
02	Cost of independent audit (Same as Part A, Line 10)	\$442	\$442
03	Formula amount (greater of Part D, Lines 01 or 02)	\$163,484	\$163,484

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$163,484
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe
Executive Director
Housing Authority of the City of Las Vegas
340 N 11th Street
Las Vegas, NV 89101-3106

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00200030209D

Dear Mr. Rowe:

This letter obligates \$162,187 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1									
1. Name and Address of Public Housing Agency:					2. Funding Period: 01/01/2009 to 12/31/2009				
Housing Authority of the City of Las Vegas PO Box 1897 Las Vegas, NV 89125					3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____				
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
SF-203			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			N V 0 0 2 0 0 0 3 0 2			
7. DUNS Number:			HUD Use Only						
066683000			8. ROFO Code:			Financial Analyst:			
			0901			Andrew Q. Nguyen			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
125		0		0		125

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,293	1,293	1,293
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	64	64	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	95		

Other ACC Unit Months

12	Units eligible for asset reposiitong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Calculations Based on Unit Months:

14	Limited vacancies		45	
15	Total Unit Months	1,500	1,438	1,293
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			108

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$307.30	\$307.30
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$318.36	\$318.36
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$457,802	\$457,802

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$52.36	\$52.36
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$75,294	\$75,294

Add-Ons

07	Self-sufficiency	\$61,722	\$61,722
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$2,226	\$2,226
10	Cost of independent audit	\$2,322	\$2,322
11	Funding for resident participation activities	\$2,700	\$2,700
12	Asset management fee	\$6,000	\$6,000
13	Information technology fee	\$3,000	\$3,000
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$77,970	\$77,970
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$611,066	\$611,066

Part B. Formula Income

01	PUM formula income	\$81.62	\$81.62
02	PUM change in utility allowances	(\$24.07)	(\$24.07)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$57.55	\$57.55
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$82,757	\$82,757

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$195,093	\$195,093
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$195,093	\$195,093

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$723,402	\$723,402
02	Cost of independent audit (Same as Part A, Line 10)	\$2,322	\$2,322
03	Formula amount (greater of Part D, Lines 01 or 02)	\$723,402	\$723,402

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$723,402
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe
Executive Director
Housing Authority of the City of Las Vegas
340 N 11th Street
Las Vegas, NV 89101-3106

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00200030309D

Dear Mr. Rowe:

This letter obligates \$265,900 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

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Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009			
Housing Authority of the City of Las Vegas PO Box 1897 Las Vegas, NV 89125						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
SF-203			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			N V 0 0 2 0 0 0 3 0 3			
7. DUNS Number:			HUD Use Only						
066683000			8. ROFO Code:			Financial Analyst:			
			0901			Andrew Q. Nguyen			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
259		0		0		259

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	2,886	2,886	2,886
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	172	172	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	50		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0	
13	All other ACC units not categorized above	0	

Calculations Based on Unit Months:

14	Limited vacancies		50	
15	Total Unit Months	3,108	3,108	2,886
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			241

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$270.19	\$270.19
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$279.92	\$279.92
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$869,991	\$869,991

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$69.83	\$69.83
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$217,032	\$217,032

Add-Ons

07	Self-sufficiency	\$135,418	\$135,418
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$25,557	\$25,557
10	Cost of independent audit	\$4,792	\$4,792
11	Funding for resident participation activities	\$6,025	\$6,025
12	Asset management fee	\$12,432	\$12,432
13	Information technology fee	\$6,216	\$6,216
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$190,440	\$190,440
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,277,463	\$1,277,463

Part B. Formula Income

01	PUM formula income	\$171.94	\$171.94
02	PUM change in utility allowances	(\$6.84)	(\$6.84)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$165.10	\$165.10
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$513,131	\$513,131

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$421,662	\$421,662
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$421,662	\$421,662

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,185,994	\$1,185,994
02	Cost of independent audit (Same as Part A, Line 10)	\$4,792	\$4,792
03	Formula amount (greater of Part D, Lines 01 or 02)	\$1,185,994	\$1,185,994

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$1,185,994
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe
Executive Director
Housing Authority of the City of Las Vegas
340 N 11th Street
Las Vegas, NV 89101-3106

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00200030409D

Dear Mr. Rowe:

This letter obligates \$62,839 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

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Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009			
Housing Authority of the City of Las Vegas PO Box 1897 Las Vegas, NV 89125						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
SF-203			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			N V 0 0 2 0 0 0 3 0 4			
7. DUNS Number:			HUD Use Only						
066683000			8. ROFO Code:			Financial Analyst:			
			0901			Andrew Q. Nguyen			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
40		0		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	469	469	469
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	2	2	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		

Other ACC Unit Months

12	Units eligible for asset reposiitong fee and still on ACC (occupied or vacant)	0	
13	All other ACC units not categorized above	0	

Calculations Based on Unit Months:

14	Limited vacancies		9	
15	Total Unit Months	480	480	469
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			39

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$393.82	\$393.82
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$408.00	\$408.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$195,840	\$195,840

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$103.49	\$103.49
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$49,675	\$49,675

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$737	\$737
11	Funding for resident participation activities	\$975	\$975
12	Asset management fee	\$1,920	\$1,920
13	Information technology fee	\$960	\$960
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$4,592	\$4,592
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$250,107	\$250,107

Part B. Formula Income

01	PUM formula income	\$88.13	\$88.13
02	PUM change in utility allowances	(\$15.32)	(\$15.32)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$72.81	\$72.81
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$34,949	\$34,949

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$65,122	\$65,122
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$65,122	\$65,122

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$280,280	\$280,280
02	Cost of independent audit (Same as Part A, Line 10)	\$737	\$737
03	Formula amount (greater of Part D, Lines 01 or 02)	\$280,280	\$280,280

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$280,280
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe
Executive Director
Housing Authority of the City of Las Vegas
340 N 11th Street
Las Vegas, NV 89101-3106

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00200030509D

Dear Mr. Rowe:

This letter obligates \$386,642 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

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Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009			
Housing Authority of the City of Las Vegas PO Box 1897 Las Vegas, NV 89125						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
SF-203			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			N V 0 0 2 0 0 0 3 0 5			
7. DUNS Number:			HUD Use Only						
066683000			8. ROFO Code:			Financial Analyst:			
			0901			Andrew Q. Nguyen			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
251		0		0		251

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	2,828	2,828	2,828
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	24	24	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	112		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0	
13	All other ACC units not categorized above	0	

Calculations Based on Unit Months:

14	Limited vacancies		90	
15	Total Unit Months	3,012	2,990	2,828
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			236

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$401.68	\$401.68
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$416.14	\$416.14
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,244,259	\$1,244,259

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$44.74	\$44.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$133,773	\$133,773

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$17,518	\$17,518
10	Cost of independent audit	\$4,644	\$4,644
11	Funding for resident participation activities	\$5,900	\$5,900
12	Asset management fee	\$12,048	\$12,048
13	Information technology fee	\$6,024	\$6,024
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$46,134	\$46,134
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,424,166	\$1,424,166

Part B. Formula Income

01	PUM formula income	\$60.43	\$60.43
02	PUM change in utility allowances	(\$25.22)	(\$25.22)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$35.21	\$35.21
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$105,278	\$105,278

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$405,653	\$405,653
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$405,653	\$405,653

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,724,541	\$1,724,541
02	Cost of independent audit (Same as Part A, Line 10)	\$4,644	\$4,644
03	Formula amount (greater of Part D, Lines 01 or 02)	\$1,724,541	\$1,724,541

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$1,724,541
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe
Executive Director
Housing Authority of the City of Las Vegas
340 N 11th Street
Las Vegas, NV 89101-3106

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00200030609D

Dear Mr. Rowe:

This letter obligates \$162,170 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009					
Housing Authority of the City of Las Vegas PO Box 1897 Las Vegas, NV 89125						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-203			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			N V 0 0 2 0 0 0 3 0 6					
7. DUNS Number:			HUD Use Only								
066683000			8. ROFO Code:			Financial Analyst:					
			0901			Andrew Q. Nguyen					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
150		0		0		150

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,739	1,739	1,739
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	29		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	20		

Calculations Based on Unit Months:

14	Limited vacancies		29	
15	Total Unit Months	1,800	1,780	1,739
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			145

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$291.71	\$291.71
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$302.21	\$302.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$537,934	\$537,934

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$108.70	\$108.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$193,486	\$193,486

Add-Ons

07	Self-sufficiency	\$77,840	\$77,840
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$22,673	\$22,673
10	Cost of independent audit	\$2,764	\$2,764
11	Funding for resident participation activities	\$3,625	\$3,625
12	Asset management fee	\$7,200	\$7,200
13	Information technology fee	\$3,600	\$3,600
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$117,702	\$117,702
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$849,122	\$849,122

Part B. Formula Income

01	PUM formula income	\$206.34	\$206.34
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$206.34	\$206.34
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$367,285	\$367,285

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$241,493	\$241,493
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$241,493	\$241,493

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$723,330	\$723,330
02	Cost of independent audit (Same as Part A, Line 10)	\$2,764	\$2,764
03	Formula amount (greater of Part D, Lines 01 or 02)	\$723,330	\$723,330

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$723,330
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe
Executive Director
Housing Authority of the City of Las Vegas
340 N 11th Street
Las Vegas, NV 89101-3106

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00200030709D

Dear Mr. Rowe:

This letter obligates \$227,617 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2010)
CY 2009	

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009			
Housing Authority of the City of Las Vegas PO Box 1897 Las Vegas, NV 89125						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
SF-203			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			N V 0 0 2 0 0 0 3 0 7			
7. DUNS Number:			HUD Use Only						
066683000			8. ROFO Code:			Financial Analyst:			
			0901			Andrew Q. Nguyen			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
200		0		0		200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	2,365	2,365	2,365
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	23		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Calculations Based on Unit Months:

14	Limited vacancies		23	
15	Total Unit Months	2,400	2,388	2,365
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			197

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$291.54	\$291.54
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$302.04	\$302.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$721,272	\$721,272

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$126.60	\$126.60
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$302,321	\$302,321

Add-Ons

07	Self-sufficiency	\$129,732	\$129,732
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$26,099	\$26,099
10	Cost of independent audit	\$3,686	\$3,686
11	Funding for resident participation activities	\$4,925	\$4,925
12	Asset management fee	\$9,600	\$9,600
13	Information technology fee	\$4,800	\$4,800
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$178,842	\$178,842
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,202,435	\$1,202,435

Part B. Formula Income

01	PUM formula income	\$214.06	\$214.06
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$214.06	\$214.06
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$511,175	\$511,175

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$323,980	\$323,980
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$323,980	\$323,980

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,015,240	\$1,015,240
02	Cost of independent audit (Same as Part A, Line 10)	\$3,686	\$3,686
03	Formula amount (greater of Part D, Lines 01 or 02)	\$1,015,240	\$1,015,240

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$1,015,240
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe
Executive Director
Housing Authority of the City of Las Vegas
340 N 11th Street
Las Vegas, NV 89101-3106

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00200030809D

Dear Mr. Rowe:

This letter obligates \$376,321 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009			
Housing Authority of the City of Las Vegas PO Box 1897 Las Vegas, NV 89125						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
SF-203			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			N V 0 0 2 0 0 0 3 0 8			
7. DUNS Number:			HUD Use Only						
066683000			8. ROFO Code:			Financial Analyst:			
			0901			Andrew Q. Nguyen			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
235		0		0		235

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	2,667	2,667	2,667
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	9	9	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	72		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	24		

Calculations Based on Unit Months:

14	Limited vacancies		72	
15	Total Unit Months	2,820	2,796	2,667
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			222

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$408.89	\$408.89
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$423.61	\$423.61
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,184,414	\$1,184,414

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$67.79	\$67.79
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$189,541	\$189,541

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,694	\$11,694
10	Cost of independent audit	\$4,349	\$4,349
11	Funding for resident participation activities	\$5,550	\$5,550
12	Asset management fee	\$11,280	\$11,280
13	Information technology fee	\$5,640	\$5,640
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$38,513	\$38,513
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,412,468	\$1,412,468

Part B. Formula Income

01	PUM formula income	\$64.46	\$64.46
02	PUM change in utility allowances	(\$23.94)	(\$23.94)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$40.52	\$40.52
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$113,294	\$113,294

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$379,333	\$379,333
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$379,333	\$379,333

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,678,507	\$1,678,507
02	Cost of independent audit (Same as Part A, Line 10)	\$4,349	\$4,349
03	Formula amount (greater of Part D, Lines 01 or 02)	\$1,678,507	\$1,678,507

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$1,678,507
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe
Executive Director
Housing Authority of the City of Las Vegas
340 N 11th Street
Las Vegas, NV 89101-3106

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00200030909D

Dear Mr. Rowe:

This letter obligates \$274,613 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in dark ink, reading "J. David Reeves", is positioned below the word "Sincerely,".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2010)
CY 2009	

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009			
Housing Authority of the City of Las Vegas PO Box 1897 Las Vegas, NV 89125						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
SF-203			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			N V 0 0 2 0 0 0 3 0 9			
7. DUNS Number:			HUD Use Only						
066683000			8. ROFO Code:			Financial Analyst:			
			0901			Andrew Q. Nguyen			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
174		0		0		174

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,843	1,843	1,843
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	10	10	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	175		

Other ACC Unit Months

12	Units eligible for asset reposiitong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	24		

Calculations Based on Unit Months:

14	Limited vacancies		63	
15	Total Unit Months	2,088	1,952	1,843
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			154

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$407.27	\$407.27
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$421.93	\$421.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$823,607	\$823,607

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$59.75	\$59.75
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$116,632	\$116,632

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$7,426	\$7,426
10	Cost of independent audit	\$3,207	\$3,207
11	Funding for resident participation activities	\$3,850	\$3,850
12	Asset management fee	\$8,352	\$8,352
13	Information technology fee	\$4,176	\$4,176
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$27,011	\$27,011
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$967,250	\$967,250

Part B. Formula Income

01	PUM formula income	\$31.00	\$31.00
02	PUM change in utility allowances	(\$27.30)	(\$27.30)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$3.70	\$3.70
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$7,222	\$7,222

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$264,828	\$264,828
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$264,828	\$264,828

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,224,856	\$1,224,856
02	Cost of independent audit (Same as Part A, Line 10)	\$3,207	\$3,207
03	Formula amount (greater of Part D, Lines 01 or 02)	\$1,224,856	\$1,224,856

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$1,224,856
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe
Executive Director
Housing Authority of the City of Las Vegas
340 N 11th Street
Las Vegas, NV 89101-3106

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00200031009D

Dear Mr. Rowe:

This letter obligates \$70,070 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1									
1. Name and Address of Public Housing Agency:					2. Funding Period: 01/01/2009 to 12/31/2009				
Housing Authority of the City of Las Vegas PO Box 1897 Las Vegas, NV 89125					3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____				
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
SF-203			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			N V 0 0 2 0 0 0 3 1 0			
7. DUNS Number:			HUD Use Only						
066683000			8. ROFO Code:			Financial Analyst:			
			0901			Andrew Q. Nguyen			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
53		0		5		48

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	544	544	544
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	25	25	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	28		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	39		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		19	
15	Total Unit Months	636	588	544
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			45

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$389.84	\$389.84
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$403.87	\$403.87
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$237,476	\$237,476

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$83.25	\$83.25
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$48,951	\$48,951

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$7,714	\$7,714
10	Cost of independent audit	\$885	\$885
11	Funding for resident participation activities	\$1,125	\$1,125
12	Asset management fee	\$2,544	\$2,544
13	Information technology fee	\$1,272	\$1,272
14	Asset repositioning fee	\$31,285	\$31,285
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$44,825	\$44,825
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$331,252	\$331,252

Part B. Formula Income

01	PUM formula income	\$175.30	\$175.30
02	PUM change in utility allowances	(\$7.80)	(\$7.80)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$167.50	\$167.50
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$98,490	\$98,490

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$79,774	\$79,774
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$79,774	\$79,774

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$312,536	\$312,536
02	Cost of independent audit (Same as Part A, Line 10)	\$885	\$885
03	Formula amount (greater of Part D, Lines 01 or 02)	\$312,536	\$312,536

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$312,536
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe
Executive Director
Housing Authority of the City of Las Vegas
340 N 11th Street
Las Vegas, NV 89101-3106

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00200031109D

Dear Mr. Rowe:

This letter obligates \$228,071 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in dark ink, reading "J. David Reeves", is positioned below the word "Sincerely,".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2009

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009	
Housing Authority of the City of Las Vegas PO Box 1897 Las Vegas, NV 89125		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:	
SF-203	<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	N V 0 0 2 0 0 0 3 1 1	
7. DUNS Number:	HUD Use Only		
066683000	8. ROFO Code:	Financial Analyst:	
	0901	Andrew Q. Nguyen	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
162		0		0		162

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,881	1,881	1,881
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	17	17	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	46		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		46	
15	Total Unit Months	1,944	1,944	1,881
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			157

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$391.51	\$391.51
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$405.60	\$405.60
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$788,486	\$788,486

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$62.66	\$62.66
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$121,811	\$121,811

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$22,941	\$22,941
10	Cost of independent audit	\$2,985	\$2,985
11	Funding for resident participation activities	\$3,925	\$3,925
12	Asset management fee	\$7,776	\$7,776
13	Information technology fee	\$3,888	\$3,888
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$41,515	\$41,515
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$951,812	\$951,812

Part B. Formula Income

01	PUM formula income	\$127.82	\$127.82
02	PUM change in utility allowances	(\$25.82)	(\$25.82)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$102.00	\$102.00
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$198,288	\$198,288

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$263,742	\$263,742
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$263,742	\$263,742

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,017,266	\$1,017,266
02	Cost of independent audit (Same as Part A, Line 10)	\$2,985	\$2,985
03	Formula amount (greater of Part D, Lines 01 or 02)	\$1,017,266	\$1,017,266

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$1,017,266
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe
Executive Director
Housing Authority of the City of Las Vegas
340 N 11th Street
Las Vegas, NV 89101-3106

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00200031209D

Dear Mr. Rowe:

This letter obligates \$208,584 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009					
Housing Authority of the City of Las Vegas PO Box 1897 Las Vegas, NV 89125						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-203			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			N V 0 0 2 0 0 0 3 1 2					
7. DUNS Number:			HUD Use Only								
066683000			8. ROFO Code:			Financial Analyst:					
			0901			Andrew Q. Nguyen					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
140		0		0		140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,570	1,570	1,570
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	9	9	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	101		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		50	
15	Total Unit Months	1,680	1,629	1,570
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			131

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$391.51	\$391.51
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$405.60	\$405.60
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$660,722	\$660,722

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$45.48	\$45.48
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$74,087	\$74,087

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,959	\$4,959
10	Cost of independent audit	\$2,580	\$2,580
11	Funding for resident participation activities	\$3,275	\$3,275
12	Asset management fee	\$6,720	\$6,720
13	Information technology fee	\$3,360	\$3,360
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$20,894	\$20,894
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$755,703	\$755,703

Part B. Formula Income

01	PUM formula income	\$41.94	\$41.94
02	PUM change in utility allowances	(\$13.48)	(\$13.48)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$28.46	\$28.46
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$46,361	\$46,361

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$221,006	\$221,006
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$221,006	\$221,006

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$930,348	\$930,348
02	Cost of independent audit (Same as Part A, Line 10)	\$2,580	\$2,580
03	Formula amount (greater of Part D, Lines 01 or 02)	\$930,348	\$930,348

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$930,348
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe
Executive Director
Housing Authority of the City of Las Vegas
340 N 11th Street
Las Vegas, NV 89101-3106

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00200031309D

Dear Mr. Rowe:

This letter obligates \$113,901 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009					
Housing Authority of the City of Las Vegas PO Box 1897 Las Vegas, NV 89125						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-203			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			N V 0 0 2 0 0 0 3 1 3					
7. DUNS Number:			HUD Use Only								
066683000			8. ROFO Code:			Financial Analyst:					
			0901			Andrew Q. Nguyen					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
76		0		0		76

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	835	835	835
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	15	15	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	38		

Other ACC Unit Months

12	Units eligible for asset reposiitong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		27	
15	Total Unit Months	912	901	835
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			70

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$369.66	\$369.66
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$382.97	\$382.97
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$345,056	\$345,056

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$55.32	\$55.32
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$49,843	\$49,843

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$173	\$173
10	Cost of independent audit	\$1,401	\$1,401
11	Funding for resident participation activities	\$1,750	\$1,750
12	Asset management fee	\$3,648	\$3,648
13	Information technology fee	\$1,824	\$1,824
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$8,796	\$8,796
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$403,695	\$403,695

Part B. Formula Income

01	PUM formula income	\$33.38	\$33.38
02	PUM change in utility allowances	(\$13.51)	(\$13.51)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$19.87	\$19.87
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$17,903	\$17,903

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$122,239	\$122,239
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$122,239	\$122,239

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$508,031	\$508,031
02	Cost of independent audit (Same as Part A, Line 10)	\$1,401	\$1,401
03	Formula amount (greater of Part D, Lines 01 or 02)	\$508,031	\$508,031

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$508,031
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe
Executive Director
Housing Authority of the City of Las Vegas
340 N 11th Street
Las Vegas, NV 89101-3106

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00200031409D

Dear Mr. Rowe:

This letter obligates \$154,790 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009			
Housing Authority of the City of Las Vegas PO Box 1897 Las Vegas, NV 89125						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
SF-203			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			N V 0 0 2 0 0 0 3 1 4			
7. DUNS Number:			HUD Use Only						
066683000			8. ROFO Code:			Financial Analyst:			
			0901			Andrew Q. Nguyen			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
112		0		0		112

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,258	1,258	1,258
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	10	10	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	40		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0	
13	All other ACC units not categorized above	12	

Calculations Based on Unit Months:

14	Limited vacancies		40	
15	Total Unit Months	1,344	1,332	1,258
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			105

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$358.81	\$358.81
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$371.73	\$371.73
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$495,144	\$495,144

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$46.42	\$46.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$61,831	\$61,831

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,038	\$4,038
10	Cost of independent audit	\$2,064	\$2,064
11	Funding for resident participation activities	\$2,625	\$2,625
12	Asset management fee	\$5,376	\$5,376
13	Information technology fee	\$2,688	\$2,688
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$16,791	\$16,791
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$573,766	\$573,766

Part B. Formula Income

01	PUM formula income	\$59.91	\$59.91
02	PUM change in utility allowances	(\$11.81)	(\$11.81)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$48.10	\$48.10
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$64,069	\$64,069

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$180,712	\$180,712
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$180,712	\$180,712

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$690,409	\$690,409
02	Cost of independent audit (Same as Part A, Line 10)	\$2,064	\$2,064
03	Formula amount (greater of Part D, Lines 01 or 02)	\$690,409	\$690,409

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$690,409
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carl Rowe
Executive Director
Housing Authority of the City of Las Vegas
340 N 11th Street
Las Vegas, NV 89101-3106

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00200031509D

Dear Mr. Rowe:

This letter obligates \$60,010 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009					
Housing Authority of the City of Las Vegas PO Box 1897 Las Vegas, NV 89125						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-203			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30			N V 0 0 2 0 0 0 3 1 5					
7. DUNS Number:			HUD Use Only								
066683000			8. ROFO Code:			Financial Analyst:					
			0901			Andrew Q. Nguyen					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	720	720	720
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0	
13	All other ACC units not categorized above	0	

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	720	720	720
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			60

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$375.72	\$375.72
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$389.25	\$389.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$280,260	\$280,260

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$54.65	\$54.65
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$39,348	\$39,348

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,393	\$4,393
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$1,500	\$1,500
12	Asset management fee	\$2,880	\$2,880
13	Information technology fee	\$1,440	\$1,440
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$10,213	\$10,213
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$329,821	\$329,821

Part B. Formula Income

01	PUM formula income	\$222.00	\$222.00
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$222.00	\$222.00
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$159,840	\$159,840

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$97,682	\$97,682
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$97,682	\$97,682

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$267,663	\$267,663
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	\$267,663	\$267,663

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$267,663
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	NV007000001	\$ 836,163	\$ 739,335	\$ 551,868	\$ 187,467	\$ 187,467		\$ -	
	Total	\$ 836,163	\$ 739,335	\$ 551,868	\$ 187,467	\$ 187,467	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Don England
Executive Director
Housing Authority of the City of North Las Ve
1632 Yale Street
North Las Vegas, NV 89030-6827

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV00700000109D

Dear Mr. England:

This letter obligates \$187,467 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves", is positioned below the word "Sincerely,".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

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Section 1									
1. Name and Address of Public Housing Agency:					2. Funding Period: 01/01/2009 to 12/31/2009				
Housing Authority of the City of North Las Ve 1632 Yale Street North Las Vegas, NV 89030					3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____				
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
SF-415			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			N V 0 0 7 0 0 0 0 0 1			
7. DUNS Number:			HUD Use Only						
059577500			8. ROFO Code:			Financial Analyst:			
			0901			Andrew Q. Nguyen			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
221		0		0		221

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	2,331	2,331	2,331
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	297		

Other ACC Unit Months

12	Units eligible for asset reposiitong fee and still on ACC (occupied or vacant)	0	
13	All other ACC units not categorized above	0	

Calculations Based on Unit Months:

14	Limited vacancies		80	
15	Total Unit Months	2,652	2,435	2,331
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			194

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$347.88	\$347.88
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$360.40	\$360.40
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$877,214	\$877,574

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$116.28	\$116.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$283,026	\$283,020

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$14,158	\$14,158
10	Cost of independent audit	\$3,772	\$3,772
11	Funding for resident participation activities	\$4,850	\$4,850
12	Asset management fee	\$0	\$0
13	Information technology fee	\$5,280	\$5,304
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$28,060	\$28,084
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,188,300	\$1,188,678

Part B. Formula Income

01	PUM formula income	\$144.77	\$144.77
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$144.77	\$144.77
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$352,370	\$352,515

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$835,930	\$836,163
02	Cost of independent audit (Same as Part A, Line 10)	\$3,772	\$3,772
03	Formula amount (greater of Part D, Lines 01 or 02)	\$835,930	\$836,163

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$836,163
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm>

		A	B	C	D	E	F	G	H
No	Project #	CY 2009 Total Eligibility	CY 2009 Prorated Eligibility At 88.42%	Amount Previously Obligated through 9/30/09	Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)	Actual Funding for 10/1/09 through 12/31/09	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	NV013000002	\$ 312,958	\$ 276,717	\$ 206,552	\$ 70,165	\$ 70,165		\$ -	
2	NV013000003	\$ 445,293	\$ 393,728	\$ 293,893	\$ 99,835	\$ 99,835		\$ -	
3	NV013000005	\$ 423,849	\$ 374,767	\$ 279,740	\$ 95,027	\$ 95,027		\$ -	
4	NV013000006	\$ -	\$ -	\$ 11,834	\$ (11,834)	\$ -		\$ -	
5	NV013000007	\$ 239,691	\$ 211,935	\$ 158,196	\$ 53,739	\$ 53,739		\$ -	
6	NV013000008	\$ 482,604	\$ 426,718	\$ 318,519	\$ 108,199	\$ 108,199		\$ -	
7	NV013000009	\$ 207,727	\$ 183,672	\$ 137,100	\$ 46,572	\$ 46,572		\$ -	
8	NV013000010	\$ 357,189	\$ 315,827	\$ 235,745	\$ 80,082	\$ 80,082		\$ -	
9	NV013000016	\$ 536,374	\$ 474,262	\$ 354,007	\$ 120,255	\$ 120,255		\$ -	
10	NV013000020	\$ 231,864	\$ 205,014	\$ 153,030	\$ 51,984	\$ 40,150		\$ -	
	Total	\$ 3,237,549	\$ 2,862,640	\$ 2,148,616	\$ 714,024	\$ 714,024	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723

Column B: Prorated CY 2009 eligibility at 88.42 percent proration

Column C: Total amount funded to the project in the previous three rounds of funding

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
County of Clark Housing Authority
5390 E Flamingo Road
Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV01300000209D

Dear Executive Director:

This letter obligates \$70,165 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

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Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009					
County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-411			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			N V 0 1 3 0 0 0 0 0 2					
7. DUNS Number:			HUD Use Only								
158674000			8. ROFO Code:			Financial Analyst:					
			0901			Consolador Apostol					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,185	1,185	1,185
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	15		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		15	
15	Total Unit Months	1,200	1,200	1,185
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$291.20	\$291.20
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$301.68	\$301.68
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$362,016	\$362,016

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$81.26	\$81.26
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$97,512	\$97,512

Add-Ons

07	Self-sufficiency	\$20,414	\$20,414
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$12,947	\$12,947
10	Cost of independent audit	\$762	\$762
11	Funding for resident participation activities	\$2,475	\$2,475
12	Asset management fee	\$4,800	\$4,800
13	Information technology fee	\$2,400	\$2,400
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$43,798	\$43,798
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$503,326	\$503,326

Part B. Formula Income

01	PUM formula income	\$167.47	\$167.47
02	PUM change in utility allowances	(\$2.42)	(\$2.42)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$165.05	\$165.05
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$198,060	\$198,060

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$7,692	\$7,692
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$7,692	\$7,692

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$312,958	\$312,958
02	Cost of independent audit (Same as Part A, Line 10)	\$762	\$762
03	Formula amount (greater of Part D, Lines 01 or 02)	\$312,958	\$312,958

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$312,958
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
County of Clark Housing Authority
5390 E Flamingo Road
Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV01300000309D

Dear Executive Director:

This letter obligates \$99,835 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009					
County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-411			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			N V 0 1 3 0 0 0 0 0 3					
7. DUNS Number:			HUD Use Only								
158674000			8. ROFO Code:			Financial Analyst:					
			0901			Monica Baptista					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,187	1,187	1,187
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		13	
15	Total Unit Months	1,200	1,200	1,187
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$420.36	\$420.36
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$435.49	\$435.49
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$522,588	\$522,588

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$87.69	\$87.69
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$105,228	\$105,228

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$9,192	\$9,192
10	Cost of independent audit	\$762	\$762
11	Funding for resident participation activities	\$2,475	\$2,475
12	Asset management fee	\$4,800	\$4,800
13	Information technology fee	\$2,400	\$2,400
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$19,629	\$19,629
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$647,445	\$647,445

Part B. Formula Income

01	PUM formula income	\$179.87	\$179.87
02	PUM change in utility allowances	(\$5.00)	(\$5.00)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$174.87	\$174.87
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$209,844	\$209,844

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$7,692	\$7,692
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$7,692	\$7,692

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$445,293	\$445,293
02	Cost of independent audit (Same as Part A, Line 10)	\$762	\$762
03	Formula amount (greater of Part D, Lines 01 or 02)	\$445,293	\$445,293

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$445,293
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
County of Clark Housing Authority
5390 E Flamingo Road
Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV01300000509D

Dear Executive Director:

This letter obligates \$95,027 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2010)
CY 2009	

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency: County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122						2. Funding Period: 01/01/2009 to 12/31/2009					
4. ACC Number: SF-411						5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30					
7. DUNS Number: 158674000						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
6. Operating Fund Project Number: <div style="display: flex; justify-content: space-between;"> N V 0 1 3 0 0 0 0 0 5 </div>											
8. ROFO Code: 0901						Financial Analyst: Consolador Apostol					

Section 2											
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:											
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008					
100		0		0		100					

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,051	1,051	1,051
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	105	105	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	44		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		36	
15	Total Unit Months	1,200	1,192	1,051
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			88

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$362.16	\$362.16
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$375.20	\$375.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$447,238	\$447,238

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$43.36	\$43.36
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$51,685	\$51,685

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,602	\$11,602
10	Cost of independent audit	\$762	\$762
11	Funding for resident participation activities	\$2,200	\$2,200
12	Asset management fee	\$4,800	\$4,800
13	Information technology fee	\$2,400	\$2,400
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$21,764	\$21,764
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$520,687	\$520,687

Part B. Formula Income

01	PUM formula income	\$89.94	\$89.94
02	PUM change in utility allowances	(\$2.29)	(\$2.29)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$87.65	\$87.65
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$104,479	\$104,479

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$7,641	\$7,641
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$7,641	\$7,641

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$423,849	\$423,849
02	Cost of independent audit (Same as Part A, Line 10)	\$762	\$762
03	Formula amount (greater of Part D, Lines 01 or 02)	\$423,849	\$423,849

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$423,849
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
County of Clark Housing Authority
5390 E Flamingo Road
Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV01300000709D

Dear Executive Director:

This letter obligates \$53,739 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009					
County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-411			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			N V 0 1 3 0 0 0 0 0 7					
7. DUNS Number:			HUD Use Only								
158674000			8. ROFO Code:			Financial Analyst:					
			0901			Monica Baptista					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
59		0		0		59

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	646	646	646
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	62		

Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		21	
15	Total Unit Months	708	667	646
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			54

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$373.83	\$373.83
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$387.29	\$387.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$274,201	\$258,322

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$52.21	\$55.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$36,965	\$36,965

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$5,011	\$5,011
10	Cost of independent audit	\$449	\$449
11	Funding for resident participation activities	\$1,350	\$1,350
12	Asset management fee	\$2,832	\$2,832
13	Information technology fee	\$1,416	\$1,416
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$11,058	\$11,058
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$322,224	\$306,345

Part B. Formula Income

01	PUM formula income	\$120.43	\$120.43
02	PUM change in utility allowances	(\$14.09)	(\$14.09)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$106.34	\$106.34
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$75,289	\$70,929

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$4,538	\$4,275
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$4,538	\$4,275

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$251,473	\$239,691
02	Cost of independent audit (Same as Part A, Line 10)	\$449	\$449
03	Formula amount (greater of Part D, Lines 01 or 02)	\$251,473	\$239,691

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$239,691
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
County of Clark Housing Authority
5390 E Flamingo Road
Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV01300000809D

Dear Executive Director:

This letter obligates \$108,199 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

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Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009					
County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-411			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			N V 0 1 3 0 0 0 0 0 8					
7. DUNS Number:			HUD Use Only								
158674000			8. ROFO Code:			Financial Analyst:					
			0901			Monica Baptista					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
119		0		0		119

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,409	1,409	1,409
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	19		

Other ACC Unit Months

12	Units eligible for asset reposiitong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		19	
15	Total Unit Months	1,428	1,428	1,409
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			117

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$369.86	\$369.86
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$383.17	\$383.17
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$547,167	\$547,167

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$50.33	\$50.33
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$71,871	\$71,871

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$12,183	\$12,183
10	Cost of independent audit	\$912	\$912
11	Funding for resident participation activities	\$2,925	\$2,925
12	Asset management fee	\$5,712	\$5,712
13	Information technology fee	\$2,856	\$2,856
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$24,588	\$24,588
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$643,626	\$643,626

Part B. Formula Income

01	PUM formula income	\$124.28	\$124.28
02	PUM change in utility allowances	(\$5.11)	(\$5.11)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$119.17	\$119.17
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$170,175	\$170,175

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$9,153	\$9,153
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$9,153	\$9,153

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$482,604	\$482,604
02	Cost of independent audit (Same as Part A, Line 10)	\$912	\$912
03	Formula amount (greater of Part D, Lines 01 or 02)	\$482,604	\$482,604

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$482,604
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
County of Clark Housing Authority
5390 E Flamingo Road
Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV01300000909D

Dear Executive Director:

This letter obligates \$46,572 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

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Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009					
County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-411			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			N V 0 1 3 0 0 0 0 0 9					
7. DUNS Number:			HUD Use Only								
158674000			8. ROFO Code:			Financial Analyst:					
			0901			Monica Baptista					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
75		0		0		75

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	890	890	890
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	10		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0	
13	All other ACC units not categorized above	0	

Calculations Based on Unit Months:

14	Limited vacancies		10	
15	Total Unit Months	900	900	890
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			74

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$279.40	\$279.40
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$289.46	\$289.46
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$260,514	\$260,514

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$49.91	\$49.91
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$44,919	\$44,919

Add-Ons

07	Self-sufficiency	\$15,313	\$15,313
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,837	\$11,837
10	Cost of independent audit	\$572	\$572
11	Funding for resident participation activities	\$1,850	\$1,850
12	Asset management fee	\$3,600	\$3,600
13	Information technology fee	\$1,800	\$1,800
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$34,972	\$34,972
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$340,405	\$340,405

Part B. Formula Income

01	PUM formula income	\$156.27	\$156.27
02	PUM change in utility allowances	(\$2.44)	(\$2.44)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$153.83	\$153.83
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$138,447	\$138,447

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$5,769	\$5,769
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$5,769	\$5,769

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$207,727	\$207,727
02	Cost of independent audit (Same as Part A, Line 10)	\$572	\$572
03	Formula amount (greater of Part D, Lines 01 or 02)	\$207,727	\$207,727

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$207,727
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
County of Clark Housing Authority
5390 E Flamingo Road
Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV01300001009D

Dear Executive Director:

This letter obligates \$80,082 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.05/31/2010)
CY 2009	

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Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009					
County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-411			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			N V 0 1 3 0 0 0 0 1 0					
7. DUNS Number:			HUD Use Only								
158674000			8. ROFO Code:			Financial Analyst:					
			0901			Monica Baptista					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
90		0		0		90

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,063	1,063	1,063
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0	
13	All other ACC units not categorized above	0	

Calculations Based on Unit Months:

14	Limited vacancies		17	
15	Total Unit Months	1,080	1,080	1,063
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			89

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$375.96	\$375.96
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$389.49	\$389.49
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$420,649	\$420,649

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$42.68	\$42.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$46,094	\$46,094

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$8,883	\$8,883
10	Cost of independent audit	\$687	\$687
11	Funding for resident participation activities	\$2,225	\$2,225
12	Asset management fee	\$4,320	\$4,320
13	Information technology fee	\$2,160	\$2,160
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$18,275	\$18,275
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$485,018	\$485,018

Part B. Formula Income

01	PUM formula income	\$117.02	\$117.02
02	PUM change in utility allowances	\$7.75	\$7.75
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$124.77	\$124.77
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$134,752	\$134,752

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$6,923	\$6,923
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$6,923	\$6,923

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$357,189	\$357,189
02	Cost of independent audit (Same as Part A, Line 10)	\$687	\$687
03	Formula amount (greater of Part D, Lines 01 or 02)	\$357,189	\$357,189

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$357,189
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
County of Clark Housing Authority
5390 E Flamingo Road
Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV01300001609D

Dear Executive Director:

This letter obligates \$120,255 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

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County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-411			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			N V 0 1 3 0 0 0 0 1 6					
7. DUNS Number:			HUD Use Only								
158674000			8. ROFO Code:			Financial Analyst:					
			0901			Monica Baptista					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
186		0		0		186

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	2,184	2,184	2,184
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	48		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		48	
15	Total Unit Months	2,232	2,232	2,184
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			182

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$392.85	\$392.85
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$406.99	\$406.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$908,402	\$908,402

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$16.82	\$16.82
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$37,542	\$37,542

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$62,858	\$62,858
10	Cost of independent audit	\$1,429	\$1,429
11	Funding for resident participation activities	\$4,550	\$4,550
12	Asset management fee	\$8,928	\$8,928
13	Information technology fee	\$4,464	\$4,464
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$82,229	\$82,229
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,028,173	\$1,028,173

Part B. Formula Income

01	PUM formula income	\$230.07	\$230.07
02	PUM change in utility allowances	(\$3.32)	(\$3.32)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$226.75	\$226.75
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$506,106	\$506,106

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$14,307	\$14,307
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$14,307	\$14,307

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$536,374	\$536,374
02	Cost of independent audit (Same as Part A, Line 10)	\$1,429	\$1,429
03	Formula amount (greater of Part D, Lines 01 or 02)	\$536,374	\$536,374

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$536,374
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
County of Clark Housing Authority
5390 E Flamingo Road
Las Vegas, NV 89122-5338

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. NV01300002009D

Dear Executive Director:

This letter obligates \$40,150 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "J. David Reeves".

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	CY 2009	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.05/31/2010)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2009 to 12/31/2009					
County of Clark Housing Authority 5390 E Flamingo Road Las Vegas, NV 89122						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-411			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			N V 0 1 3 0 0 0 0 2 0					
7. DUNS Number:			HUD Use Only								
158674000			8. ROFO Code:			Financial Analyst:					
			0901			Monica Baptista					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
61		0		0		61

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	713	713	713
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	19		

Other ACC Unit Months

12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0	
13	All other ACC units not categorized above	0	

Calculations Based on Unit Months:

14	Limited vacancies		19	
15	Total Unit Months	732	732	713
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			59

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$383.31	\$383.31
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$397.11	\$397.11
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$290,685	\$290,685

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	\$43.73	\$43.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$32,010	\$32,010

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,915	\$11,915
10	Cost of independent audit	\$470	\$470
11	Funding for resident participation activities	\$1,475	\$1,475
12	Asset management fee	\$2,928	\$2,928
13	Information technology fee	\$1,464	\$1,464
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$18,252	\$18,252
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$340,947	\$340,947

Part B. Formula Income

01	PUM formula income	\$161.31	\$161.31
02	PUM change in utility allowances	(\$5.88)	(\$5.88)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$155.43	\$155.43
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$113,775	\$113,775

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$4,692	\$4,692
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$4,692	\$4,692

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$231,864	\$231,864
02	Cost of independent audit (Same as Part A, Line 10)	\$470	\$470
03	Formula amount (greater of Part D, Lines 01 or 02)	\$231,864	\$231,864

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$231,864
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		